

Asian Infrastructure Investment Bank

Configuring the Asian Infrastructure Investment Bank **The Asian Infrastructure Investment Bank A Comparative Guide to the Asian Infrastructure Investment Bank** **The Asian Infrastructure Investment Bank in a Changing Era** **The Law and Governance of the Asian Infrastructure Investment Bank** **China's Global Reach** **Infrastructure Financing In Asia** *Asian Infrastructure Investment Bank's Role in Regional Infrastructure Financing* **The Europa Directory of International Organizations 2021** *Financing Sustainable Development* **Good Governance and Modern International Financial Institutions** **Financing Infrastructure in Asia and the Pacific** **The Political Economy of China-Latin America Relations** **Routledge Handbook of the Belt and Road** *Managing Financial Risks* China's New Global Strategy **Germany's Accession to the Asian Infrastructure Investment Bank** *Green Infrastructure Finance* *Corporatesocialresponsibility,ethicsandsustainableprosperity* *Meeting Asia's Infrastructure Needs* **Government Guarantees Infrastructure as an Asset Class** **Institutional Balancing in the Asia Pacific** **Accounting for Poverty in Infrastructure Reform** Competitiveness in the Global Marketplace **Infrastructure Investment in Indonesia: A Focus on Ports** Project Finance Understanding Global Cooperation **Infrastructure for Asian Connectivity** *Africa's Power Infrastructure* **Regional Development Banks in the World Economy** **China's New Global Strategy** *Investing in Infrastructure* Mobilizing Domestic Capital Markets for Infrastructure Financing **Green Finance and Investment** **Green Investment Banks** **Scaling up Private Investment in Low-carbon, Climate-resilient Infrastructure** *Attracting Foreign Direct Investment Into Infrastructure* **International Organizations and the Promotion of Effective Dispute Resolution** **Infrastructure for a Seamless Asia** *Infrastructure Delivery* **International Finance**

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Good Governance and Modern International Financial Institutions

Feb 24 2022 The first volume of the AIIB Yearbook of International Law (AYIL) examines a series of dimensions to the good governance of modern International Financial Institutions.

Attracting Foreign Direct Investment Into Infrastructure Jan 02 2020 Printed on Demand. Limited stock is held for this title. If you would like to order 30 copies or more please contact books@worldbank.org Contact books@worldbank.org, if currently unavailable.

FIAS Occasional Papers no. 12. During the early 1990s, the Foreign Investment Advisory Service (FIAS), a joint facility of the World Bank and the International Finance Corporation (IFC), found that governments and foreign investors alike were concerned and frustrated about difficulties in successfully implementing private infrastructure projects. Governments were trying to attract these new types of investment without having established an appropriate policy framework. Therefore, there were no institutional structures to resolve impediments effectively and provide clear guidelines for the

award of such large-scale projects. Legal frameworks tended to address traditional public-sector responsibilities and not investor concerns. Regulatory environments either did not exist or did not provide investors enough guarantees that their future operating environment would be sufficiently reliable. Consequently, FIAS has been advising many governments in the developing world on the best way to establish a policy framework attractive to foreign investors. FIAS typically combines its review of the institutional, legal and regulatory environment with investor roundtables and workshops for senior government officials to ensure that all the major concerns of both the government and the private sector are taken into account. Although each country has unique policy problems, FIAS has encountered common features in key areas that pose stumbling blocks for private infrastructure investments. This study synthesizes this experience and derives lessons for facilitating and encouraging foreign direct investment in infrastructure.

Infrastructure for a Seamless Asia Oct 30 2019 This study examines major challenges and issues associated with developing regional infrastructure through the fostering of regional cooperation in Asia, and provides a framework for pan-Asian infrastructure cooperation. The study's long-term vision is the creation of a seamless Asia (an integrated region connected by world-class, environmentally friendly infrastructure) in terms of both "hard" (physical) and "soft" (facilitating) infrastructure. The soft part supports the development and operation of the hard component. Findings indicate that the benefits of upgrading and extending Asia's infrastructure networks are substantial, and that all countries in the region would benefit. A logistics network is only as good as its weakest link; each country in a regional supply chain gains from infrastructure improvements made in others. Improving connectivity in the region would bring Asia large welfare gains through increased market access, reduced trade costs, and more efficient energy production and use. According to the study, to achieve this Asia needs to invest approximately \$8 trillion in overall national infrastructure between 2010 and 2020. In addition, Asia needs to spend approximately \$290 billion on specific regional

infrastructure projects in transport and energy that are already in the pipeline
Competitiveness in the Global Marketplace Dec 13 2020

China's New Global Strategy May 06 2020 Rising as a global power and regarding the existing world order unjust and unreasonable enough to meet the interests of both itself and other emerging powers, China has demanded reform to global governance, and taken new initiatives using its new quotient of wealth and influence to draw countries into its orbit. This comprehensive volume focuses on the two most important of these initiatives: the Belt and Road Initiative (BRI), launched in 2013 to strengthen China's connectivity with a large part of the world through infrastructure and economic development; and the Asian Infrastructure Investment Bank (AIIB), created in 2015, which represented China's effort in the reconstruction of the international development rules. This book explores how these two initiatives are central to China's emerging global strategy. The authors examine China's geopolitical and geo-economic motivations and domestic political dynamics in launching these two initiatives. They also investigate the responses from the major foreign partners involved in both initiatives. This book will be of great interest to students, academics and researchers of China's emerging global strategy. It comprises articles originally published in the Journal of Contemporary China.
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Configuring the Asian Infrastructure

Investment Bank Jan 06 2023 Studying the Asian Infrastructure Investment Bank (AIIB) through the lens of international relations (IR) theory, Chen argues that it is inappropriate to treat the AIIB as either a revisionist or a complementary institution. Instead, the bank is still evolving and the interaction of power, interests, and status that will determine whether the bank will go wild. Theoretically, the current shape of the AIIB will influence global strategic conditions and global perceptions of the bank itself, consequently affecting China's level of dissatisfaction with its power and status in the international financial system and maneuvering in the AIIB. To empirically show that, this book presents the evolution of the AIIB, compares the bank with its main competitors in the Asia-Pacific region, and conducts ten comparative case studies to show how countries around the world have positioned themselves in response to the emergence of the AIIB. This book presents critical insights for scholars and foreign-policy practitioners to understand China's surging influence in international organizations and how China can shape the world order. It should prove of interest to students and scholars of IR, strategic studies, China Studies, Asian Studies, developmental studies, economics, and global finance.

Mobilizing Domestic Capital Markets for Infrastructure Financing Mar 04 2020 World Bank Technical Paper No. 369. Hydropower and irrigation projects involving reservoirs can displace thousands of people from their traditional lands and deprive them of their livelihoods. If poorly planned, they can also lead to environmental degradation. Solutions to these problems must be found--solutions that are technically feasible, sustainable, environmentally appropriate, and acceptable to the people who are resettled. This paper

explains how the planned, integrated development of fishery ecosystems in reservoirs not only can mitigate the negative social consequences of dam construction, but also can enhance the economic benefits from hydropower and irrigation projects in many developing countries. The paper draws on the success of fish farming efforts in the Saguling and Cirata reservoirs in Java, which attests to the potential for creating employment in reservoirs that are in place and under construction around the world.

Routledge Handbook of the Belt and Road

Nov 23 2021 Chinese President Xi Jinping announced the Belt and Road Initiative (BRI) in 2013, a development strategy involving infrastructure development and investments in countries in Europe, Asia and Africa. It has rapidly turned into action, reflected in the establishment of a series of international cooperation mechanisms, landing of cooperation projects, and harvest of some early results. The influence is huge, and controversy is not unexpected. As one of the most frequently mentioned concepts in the official media, how does the "bid to enhance regional connectivity" construct a unified large market through cultural exchange and integration in practice? What is the status quo of building an innovative pattern with capital inflows, talent pool, and technology database? Routledge Handbook of the Belt and Road is an initial review of the theory and practice of BRI, and is the first handbook of its kind. Contributors are leading subject researchers, aiming to reflect the original intentions and principles, history and current situation, basic knowledge and latest studies. A total of 117 entries related to the BRI have been included, organised into 12 clear parts covering the following key topics: • China's reform and opening-up and formation of the BRI • Backstory, concept and framework • The five roads and six economic corridors • Foreign affairs with Chinese characteristics • International action plans relevant and similar to the BRI • Case studies of the BRI implementation and promotion Routledge Handbook of the Belt and Road is an essential guide for researchers, practitioners and observers involved in the BRI construction. Global think tanks, media practitioners and universities will also find the book a useful

reference.

Infrastructure for Asian Connectivity Aug 09 2020 This book addresses the prospects and challenges concerning both soft and hard infrastructure development in Asia and provides a framework for achieving Asian connectivity through regional infrastructure cooperation towards a seamless Asia. Key topics included are: ' demand estimates of national and regional infrastructure in transport, electricity, information and communication technology, and water and sanitation; ' empirical results on the costs and benefits of regional infrastructure for economies and households; ' the impact of infrastructure development on the environment and climate; ' sources and instruments of infrastructure financing; ' best practices and lessons learned from the experiences of the Asian region and other regions; and ' experiences of public-private partnership projects. This insightful book will serve as a definitive knowledge product for policymakers, academics, private sector experts and infrastructure practitioners interested in the regional and national infrastructure demand, investment and benefits in the region. Concerned officials from private and public sectors, and other experts involved in environmental and natural resources studies will also find this compendium invaluable.

Financing Infrastructure in Asia and the Pacific Jan 26 2022 Governments throughout the Asia-Pacific region recognize the catalyzing role of infrastructure investment for sustainable growth. Yet, they are faced with the problem of financing new infrastructure. This book provides the latest evidence on the impact of infrastructure investment on economic and social indicators. Presenting several country studies, the book explains how infrastructure investment can increase output, taxes, trade, and firm productivity. Based on this evidence, the book proposes innovative modes of infrastructure financing. Written by leading international experts in economic analysis of infrastructure, the book is an invaluable source for policy makers to better design infrastructure projects.

Infrastructure Delivery Sep 29 2019 IFC Lessons of Experience Paper No. 3. Describes the International Finance Corporation's (IFC's) 20

years of leasing experience in developing countries and assesses the developmental impact of leasing. The IFC has invested in leasing companies in more than half of the developing countries that have a leasing industry today.

Meeting Asia's Infrastructure Needs May 18 2021 Infrastructure is essential for development. This report presents a snapshot of the current condition of developing Asia's infrastructure--- defined here as transport, power, telecommunications, and water supply and sanitation. It examines how much the region has been investing in infrastructure and what will likely be needed through 2030. Finally, it analyzes the financial and institutional challenges that will shape future infrastructure investment and development.

The Law and Governance of the Asian Infrastructure Investment Bank Sep 02 2022 About this book: The Law and Governance of the Asian Infrastructure Investment Bank is among the first to offer an incisive introduction to the Asian Infrastructure Investment Bank's (AIIB) law and governance, which are now essentially in place. The AIIB, which began operations in 2016 and now has an approved membership of eighty-four worldwide, has quickly become perhaps one of the world's most promising agents of global economic development. With its firm commitments to the twenty-first century imperatives of cost-effectiveness, zero tolerance for corruption and active promotion of environmental sustainability, its clearly stated aims and requirements echo the goal of reform that other multilateral institutions are undertaking. What's in this book: From a perspective of Chinese multilateralism, which parts ways from the dominant twentieth-century Bretton Woods arrangements, the author provides in great depth the details of such elements of the Bank's Articles of Agreement as the following: non-resident board system; procurement; role of trust funds; state-owned enterprises as private entities; immunity; dispute settlement; accountability for involuntary resettlement and human rights violations; and policy on prohibited practices. Throughout, the author provides deeply informed comparisons with such existing multilateral development banks as the World Bank, the African

Development Bank, the Asian Development Bank, the European Bank for Reconstruction and Development and the Inter-American Development Bank, as well as with the World Trade Organization. He shows how the AIIB not only emulates but also innovates while continuing to collaborate closely with these institutions. He suggests what should be done to optimize governance, standards and operations of the AIIB together with these peer institutions in a mutually emulating manner. How this will help you: Lawyers and policymakers involved in international economic law and related fields will welcome this nuanced and in-depth description and analysis of the AIIB. Its concomitant analysis of political economy and global governance issues is intended as a basic introduction for law students and lawyers. This book will be of interest to bankers, businesses, government officials and others looking for an overall understanding of multilateral development banking and China's approach toward global governance in particular.

Accounting for Poverty in Infrastructure Reform

Jan 14 2021 Annotation This book provides practical guidelines and options for infrastructure reform that result in access and affordability for the poor. It includes a new model for reform that consists of three main components - policies, regulation, and provision which when properly balanced minimize the risks associated with reform.

Infrastructure as an Asset Class

Mar 16 2021 Clear, comprehensive guidance toward the global infrastructure investment market Infrastructure As An Asset Class is the leading infrastructure investment guide, with comprehensive coverage and in-depth expert insight. This new second edition has been fully updated to reflect the current state of the global infrastructure market, its sector and capital requirements, and provides a valuable overview of the knowledge base required to enter the market securely. Step-by-step guidance walks you through individual infrastructure assets, emphasizing project financing structures, risk analysis, instruments to help you understand the mechanics of this complex, but potentially rewarding, market. New chapters explore energy, renewable energy, transmission and sustainability, providing a close analysis of these

increasingly lucrative areas. The risk profile of an asset varies depending on stage, sector and country, but the individual structure is most important in determining the risk/return profile. This book provides clear, detailed explanations and invaluable insight from a leading practitioner to give you a solid understanding of the global infrastructure market. Get up to date on the current global infrastructure market Investigate individual infrastructure assets step-by-step Examine illustrative real-world case studies Understand the factors that determine risk/return profiles Infrastructure continues to be an area of global investment growth, both in the developed world and in emerging markets. Conditions continually change, markets shift and new considerations arise; only the most current reference can supply the right information practitioners need to be successful.

Infrastructure As An Asset Class provides clear reference based on the current global infrastructure markets, with in-depth analysis and expert guidance toward effective infrastructure investment.

Financing Sustainable Development Mar 28 2022

The Asian Infrastructure Investment Bank in a Changing Era

Oct 03 2022 This book explores the establishment process, mechanism design, and role orientation of the Asian Infrastructure Investment Bank (AIIB) under the new background of global economic governance. After the international financial crisis in 2008, the process of economic globalization and the comparison of international forces have presented a new situation, and the global economic governance system since has entered a period of deep adjustment and transformation. At the same time, the problems and drawbacks of the original multilateral development financial system have become increasingly prominent. This not only provides a historical opportunity for the establishment of the AIIB, but also gives it a new important role in the global multilateral development financial system. The innovation of the AIIBs governance model, such as organizational structure, equity, and voting rights allocation, makes it more efficient in operation. And in practice, it is playing an increasingly important role in promoting policy connectivity, infrastructure connectivity, trade

connectivity, financial connectivity and people-to-people connectivity of Asian region.

Corporatesocialresponsibility,ethicsandsustainab leprosperity Jun 18 2021 Corporate activities are not only drivers of economic growth but also key actors of the changes towards more sustainable markets and environment as well as inclusive development. Significant efforts have recently been devoted to transform private and public firms alike from pure economic-oriented organizations to entities that deliberately and diligently create value without neglecting social and environmental implications of their activities. Firm performance, resilience, and survival are nowadays, more than ever before, dependent on how they consciously and purposefully engage in appropriate corporate social responsibility (CSR) strategies and actions. This book, *Corporate Social Responsibility, Ethics and Sustainable Prosperity*, will provide all readers, including investors, managers, lawmakers, and policymakers with an up-to-date, comprehensive, and thoughtful coverage of CSR and ethical issues at the crossroads of different finance and management disciplines. It contains a rich collection of insightful studies covering a wide range of topics in corporate ethics, CSR, and sustainable prosperity. Together, these studies help readers deepen their knowledge on different country environments and various organizational forms, policies, and activities. The book is composed of 16 chapters which are divided into two interconnected parts: Part I addresses ESG and ethical issues in corporate decision-making, while Part II provides insights towards sustainable prosperity.

Germany's Accession to the Asian Infrastructure Investment Bank Aug 21 2021
The Europa Directory of International Organizations 2021 Apr 28 2022 The Europa Directory of International Organizations 2021 serves as an unequalled one-volume guide to the contemporary international system. Within a clear, unique framework the recent activities of all major international organizations are described in detail. Given alongside extensive background information the reader is able to assess the role and evolving functions of these organizations in today's world. The contact details, key personnel and activities of more than

2,000 international and regional entities have again been thoroughly researched and updated for this 23rd edition. Highlights in this edition include: - a fully revised Who's Who section with biographical details of the key players in the international system. - the response of the international community to crises and conflicts throughout the world. - specially-commissioned introductory essays cover topics including global environmental governance, transboundary water management, and multilateral governance and global action on health.

A Comparative Guide to the Asian Infrastructure Investment Bank Nov 04 2022 "Examines AIIB through the lens of its charter, focusing on its mandate, investment operations, membership, finance, governance, and institutional set-up. Text and tables record AIIB's governance and decisions through December 2017"--Abstract

Managing Financial Risks Oct 23 2021 Recent market turmoil, bank runs, global equities sell-off, and the 'credit crunch' have demonstrated the sophisticated and interconnected nature of financial markets today - seemingly localized problems have quickly spread, putting at risk the solvency of both local and global financial institutions. As these markets are increasingly complex, interconnected, and embedded in the daily lives of individuals, there is a pressing need to unravel and understand the complexities and prospects of this new and transformative social, political, and geographical paradigm. This book brings together a group of leading scholars from a range of disciplines to formulate a more holistic understanding of financial risk by rooting it in different environments, spatial scales, and disciplines. The result is an all-encompassing exposition of current and future financial risk management practices, possibilities, and problems.

Government Guarantees Apr 16 2021 The book considers when governments should give guarantees to private investors. After describing the history of guarantees, and the challenges the politics and psychology create for good decisions, the book sets out a principles for allocating risk (and therefore guarantees), techniques for valuing guarantees, and rules to encourage good decisions.

International Finance Aug 28 2019 The

landscape of international finance has drastically changed within the last decade. The institutions inherited from the Bretton-Woods conference—the IMF and the WBD— have become obsolete, in part, due to their lack of reforming. Meanwhile newly created institutions including The New Development Bank and the Asian Infrastructure Investment Bank are increasing their sphere of influence. Developing countries from Africa, Asia, and Latin America are more eager than ever to work with the NDB or the AIIB. Meanwhile, new players such as Sovereign Wealth Funds are reshaping financial markets, through their weights and influence in global markets. The book looks to enhance understanding of the real markets of international finance and proposes ways to bring the old and new players together in this sand-shifting world of international finance.

Understanding Global Cooperation Sep 09 2020

The journal 'Global Governance: A Review of Multilateralism' was founded in 1995 and has since offered policy-relevant and theoretically advanced articles aimed at both academic and practitioner audiences. This collection presents some of the most significant pieces published in the journal, addressing topics ranging from human rights and peacekeeping to trade and development - often examining the evolution of the institutional arrangements themselves.

Authors include senior UN officials, prominent scholars, and other careful students of international organization. By presenting these twenty-five articles - one from each year since the journal's founding - in one volume (with an Introduction by the two editors Kurt Mills and Kendall Stiles) we hope that the reader will be able to better appreciate the evolution of both global institutions and our thinking about them.

Investing in Infrastructure Apr 04 2020 Sri Lanka achieved middle-income-country status in January 2010, on the strength of the economic growth fueled by the liberalization policy introduced in the late 1970s and pursued albeit unevenly in the following years. To continue growing, however, Sri Lanka needs to pay attention to its much neglected infrastructure. Accordingly, this report, aims to provide policy makers in Sri Lanka with a sound analytical basis for prioritizing investments and designing policy interventions that result in the

mobilization of funds and their effective use for future development of Sri Lanka's infrastructure, and also to improve understanding of the infrastructure sectors in Sri Lanka, including their current state and performance, future development needs, investment requirements and financing gaps, and bottlenecks to infrastructure development. The report assesses the country's infrastructure endowment and performance, analyzes the contribution of infrastructure to economic and spatial development, and outlines investment needs and strategic priorities within those established by the Mahinda Chintana. It provides a cross-sectoral analysis of the major infrastructure cross-cutting themes including the link between infrastructure and poverty reduction and economic growth; the institutional and regulatory framework; the main issues regarding planning, coordination, and financing; and the role and constraints of private sector participation in infrastructure financing and service provision. It identifies bottlenecks to economic growth and considers policy issues to address them.

Infrastructure Investment in Indonesia: A Focus on Ports Nov 11 2020 Infrastructure Investment in Indonesia: A Focus on Ports presents an important and original collation of current material investigating the efficient facilitation of major infrastructure projects in Indonesia and Australia, with an emphasis on infrastructure investment and a focus on port planning and development. This interdisciplinary collection—spanning the disciplines of engineering, law and planning—draws helpfully on a range of practical and theoretical perspectives. It is the collaborative effort of leading experts in the fields of infrastructure project initiation and financing, and is based on international research conducted by the University of Melbourne, Universitas Indonesia and Universitas Gadjah Mada. The volume opens with a macroscopic perspective, outlining the broader economic situations confronting Indonesia and Australia, before adopting a more microscopic perspective to closely examine the issues surrounding major infrastructure investment in both countries. Detailed case studies are provided, key challenges are identified, and evidence-based solutions are

offered. These solutions respond to such topical issues as how to overcome delays in infrastructure project initiation; how to enhance project decision-making for the selection and evaluation of projects; how to improve overall efficiency in the arrangement of project finance and governance; and how to increase the return provided by investment in infrastructure. Special focus is given to proposed improvements to the port cities of Indonesia in the areas of major infrastructure project governance, policies, engagement, operation and processes. By rigorously investigating the economic, transport, finance and policy aspects of infrastructure investment, this book will be a valuable resource for policy makers and government officials in Indonesia and Australia, infrastructure investment organisations, and companies involved in exporting services between Indonesia and Australia. This book will also be of interest to researchers and students of infrastructure planning and financing, setting a solid foundation for subsequent investigations of financing options for large-scale infrastructure developments.

Green Finance and Investment Green Investment Banks Scaling up Private Investment in Low-carbon, Climate-resilient Infrastructure Feb 01 2020 This report provides the first comprehensive study of publically capitalised green investment banks (GIBs), analysing the rationales, mandates and financing activities of this relatively new category of public financial institution that aims to accelerate the transition to a low-carbon economy.

China's Global Reach Aug 01 2022 China's Global Reach looks at China's emergence on the globe as a hegemonic power in the recent years. Moving beyond Volume I, this new volume empirically examines the most recent development of the Belt and Road Initiative (BRI) and the Asian Infrastructure Investment Bank (AIIB), the two most important initiatives launched by President Xi Jinping as China tries to emerge as a global power. The first part of the book presents an overview of geo-strategic development of the two initiatives. The second part examines domestic political dynamics, particularly Xinjiang as the core of BRI, in these two initiatives. The third part investigates the

responses from the major foreign partners involved in the two initiatives, with a focus on the responses from India, African and Middle East countries. The chapters in this book were originally published in various issues of the Journal of Contemporary China.

International Organizations and the Promotion of Effective Dispute Resolution

Dec 01 2019 This second volume of the AIIB Yearbook of International Law examines a series of overarching themes and relationships regarding the role of international organizations in promoting effective dispute resolution.

The Political Economy of China-Latin America Relations Dec 25 2021 The book explores the ways in which Latin American states are capitalizing or failing to capitalize on the initiatives of China in world affairs. The authors hypothesize that a dearth of regional agency and social construction, and a consequent institutional deficit in foreign relations, characterizes Latin America and its inadequate reaction to Chinese agency. The volume includes multiple case studies from eight Latin American countries and discusses the Asian Infrastructure Investment Bank's initiatives and policies. The book will interest scholars, researchers, policy-makers, foreign policy analysts, and graduate students in Latin American and Asian politics as well as development studies and political economy.

Regional Development Banks in the World Economy Jun 06 2020 Regional development banks (RDB) have become increasingly important in the world economy, but have also been relatively under-researched to date. This timely volume addresses this lack of attention by providing a comprehensive, comparative, and empirically informed analysis of their origins, evolution, and contemporary role in the world economy through to the second decade of the twenty-first century. In *Regional Development Banks in the World Economy*, the editors provide an analytical framework that includes a revised categorisation of RDB by geographic operation and function. Part one offers detailed analyses of the origins, evolution, and contemporary role of the major RDB, including the Inter-American Development Bank, the African Development Bank, the Asian Development Bank, the European Investment Bank, the Central

American Bank, the Andean Development Corporation, the European Bank for Reconstruction and Development, and the Asian Infrastructure Investment Bank. Part two offers comparative analyses of key topics on RDB, examining their initial design and their changing business models, their shifting role in promoting policies supported by the United States as hegemon and the private sector. The volume ends with a critical reflection on the role played by RDB to date and a strong defence of the need for these banks in an increasingly complex world economy.

Institutional Balancing in the Asia Pacific

Feb 12 2021 This book examines the strategic interactions among China, the United States, Japan, and Southeast Asian States in the context of China's rise and globalization after the cold war. Engaging the mainstream theoretical debates in international relations, the author introduces a new theoretical framework—institutional realism—to explain the institutionalization of world politics in the Asia-Pacific after the cold war. Institutional realism suggests that deepening economic interdependence creates a condition under which states are more likely to conduct a new balancing strategy—institutional balancing, i.e., countering pressures or threats through initiating, utilizing, and dominating multilateral institutions—to pursue security under anarchy. To test the validity of institutional realism, Kai He examines the foreign policies of the U.S., Japan, the ASEAN states, and China toward four major multilateral institutions, Asia-Pacific Economic Cooperation (APEC), the Association of Southeast Asian Nations (ASEAN) Regional Forum (ARF), ASEAN Plus Three (APT), and East Asian Summit (EAS). Challenging the popular pessimistic view regarding China's rise, the book concludes that economic interdependence and structural constraints may well soften the "dragon's teeth." China's rise does not mean a dark future for the region. Institutional Balancing in the Asia Pacific will be of great interest to policy makers and scholars of Asian security, international relations, Chinese foreign policy, and U.S. foreign policy.

Green Infrastructure Finance Jul 20 2021 This report builds on the conclusions of the Green Infrastructure Finance: Leading Initiatives and

Research report and lays out a simple and elegant way in which scarce public financing can leverage market interest in greening infrastructure, particularly in the East Asia and Pacific Region.

Asian Infrastructure Investment Bank's Role in Regional Infrastructure Financing May 30 2022

The Asian Infrastructure Investment Bank

Dec 05 2022 This book assesses the strategic significance of the Asian Infrastructure Investment Bank (AIIB) by examining the logic of international power and order, historic trends in East Asian international relations, the AIIB's design in comparison to 'rival' financial institutions such as the World Bank and the Asian Development Bank, recent tendencies in Chinese foreign policy, and the Chinese system of political economy. It focuses on how China 'constructs' international arrangements at a critical juncture in history compared to other great powers, especially the United States and Japan. Viewed in isolation, the AIIB does not represent a radical departure from the existing international order; it is a hybrid institution built on China's integration into the West-dominated international structure and conditioned by the global financial market. But the AIIB does draw in part from a different institutional lineage, a different historical root, and a different national system of political economy. In this context, China's greater success will constitute a partial change to the existing international order, whatever the Chinese intention.

Infrastructure Financing In Asia Jun 30 2022

First, the book documents the evolution of Asia's infrastructure over the past half-century and reviews existing literature on the role of infrastructure investment in supporting growth and social development. It highlights the positive impact of mass transit investments on land and property values, and the possibility of taxing the increase in values to finance these investments. It then examines Asia's current practices and new solutions that can help meet the infrastructure gap. It discusses the role of institutions, how innovation can foster energy infrastructure investments, and the role of bond markets in infrastructure investments. The book explores ASEAN+3 efforts in developing local currency bond markets to provide long-term local financing for infrastructure investment

while providing financial resilience. It also examines the use of green bonds to finance sustainable growth in Asia.

Project Finance Oct 11 2020 Tackle infrastructure development projects in emerging markets with confidence In *Project Finance: Applications and Insights to Emerging Markets Infrastructure*, distinguished professor and author Paul Clifford insightfully applies the fundamental principles of project finance structuring to infrastructure investments in emerging markets. Using leading emerging market case studies to illuminate the underlying themes of the book, the author provides a practitioner's perspective and incisive analysis of concepts crucial to a complete understanding of project finance in emerging markets, including: · Risk management · ESG and impact investing · The emergence of new global multilateral development banks · China's Belt and Road Initiative *Project Finance* bridges the gap between theoretical infrastructure development, investment, and finance and the implementation of that theory with instructive and applicable case studies. Throughout, the author relies on a grounded and quantitative approach, combining the principles of corporate finance with straightforward explanations of underlying technologies, frameworks, and national policies. This book is an invaluable resource for undergraduate and graduate students in finance, as well as professionals who are expected to deal with project and infrastructure finance in emerging markets.

Africa's Power Infrastructure Jul 08 2020 *Africa's Power Infrastructure: Investment, Integration, Efficiency* is based on the most extensive data collection exercise ever undertaken on infrastructure in Africa: the

Africa Country Infrastructure Country Diagnostic (AICD). Data from this study have provided new insights on the extent of a power crisis in the region, characterized by insufficient capacity, low electricity connection rates, high costs, and poor reliability—and on what can be done about it. The continent faces an annual power sector financing gap of about \$21 billion, with much of the existing spending channeled to maintain and operate high-cost power systems, leaving little for the huge investments needed to provide a long-term solution. Meanwhile, the power crisis is taking a heavy toll on economic growth and productivity. This book asserts that the current impediments to economic growth and development need to be tackled through policies and investment strategies that renew efforts to reform state-owned utilities, build on the lessons of private participation in infrastructure projects, retarget electrification strategies, expand regional power trade, and mobilize new funding resources. Further development of regional power trade would allow Africa to harness larger-scale and more cost-effective energy sources, reducing energy system costs by US\$2 billion and carbon dioxide emissions by 70 million tons annually. But reaping the promise of regional trade depends on a handful of major exporting countries raising the large volumes of finance needed to develop generation capacity for export; it also requires a large number of importing countries to muster the requisite political will. With increased utility efficiency and regional power trade in play, power costs would fall and full cost recovery tariffs could become affordable in much of Africa. This will make utilities more creditworthy and help sustain the flow of external finance to the sector, which is essential to close the huge financing gap.